

# Member

THE NEWSLETTER FOR MARITIME SUPER MEMBERS

FOCUS



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# Market review ...

## A strong rally in the September quarter ...

### news

#### Snapshot:

- All of Maritime Super's investment options posted positive returns for the quarter
- The best performers were Australian Shares (4.66%) and International Shares (4.49%)

Investment markets broadly enjoyed a strong rally with low volatility over the September quarter. Global market performance was mainly driven by central bank policy and by a risk-on rally in July as fears subsided concerning the possible impact of Brexit.

The market gathered strongly in July before giving some of the gains back in August, and was reasonably flat in September. The strong performance was driven by the Australian market shaking off concerns about the possible impact of the UK's decision to leave the EU and the Reserve Bank of Australia (RBA) decision in August to cut cash rates to 1.5%. Central bank policy, particularly in the US, was another key driver of performance over the period.

The US market rose in the September quarter, with the S&P500 closing 3.3% higher, with 3.2% of the growth occurring in July. Market volatility was fairly benign over the quarter, reducing significantly in July from a spike concerning Brexit and remaining low for the quarter. The US economic outlook was generally positive with a number of US economic data releases surprising on the upside.

European markets bounced back from the damage caused to equity markets by the Brexit announcement, with the German (8.6%), the UK (6.1%) and the French (5.0%) equity markets all posting positive returns.

Asian equity markets also rallied over the quarter. Chinese and Japanese markets finished the quarter higher, with the Nikkei Index rising 5.6% and the Shanghai Composite Index gaining 2.6%. Asian markets bounced with global markets in July and performed well in August due to central bank stimulus in China and expectations of further stimulus in Japan. September was also a positive month for Asian equities with the exception of Japanese and Chinese indices.

The Australian dollar (AUD) appreciated against most developed currencies for the quarter.

Maritime Super's investment options all posted positive returns for September quarter.

#### Australian shares

Over the September quarter, Australian shares rose 5.2%. The S&P/ASX300 Accumulation Index performed in line with hedged international shares for the quarter and was ahead over a 12-month period. Small cap stocks outperformed larger cap stocks, with the ASX Small Ordinaries Accumulation Index returning 8.5% and the S&P/ASX50 Accumulation Index returning 4.5%.

#### International shares

International shares, as measured by the MSCI World ex-Australia Index (hedged into AUD) rose 5.2% over the quarter. Across developed markets, Austria (15.5%), Hong Kong (11.9%) and New Zealand (10.6%) outperformed, while Denmark (-7.2%) and Singapore (1.1%) were the weakest-performing countries in local currency terms.

#### Property

Australian property (unlisted) returned 1.4% over the quarter.

#### Fixed interest

Australian bonds returned 0.9% over the quarter, slightly outperforming international bonds. Long-duration bonds continued to outperform over the period.

#### Cash

The RBA lowered the cash rate to 1.5% in August.

#### Maritime Super's investment strategy

As always, Maritime Super's investment strategy remains focused on long-term fundamentals and diversifying across all asset classes, sectors, regions and markets.

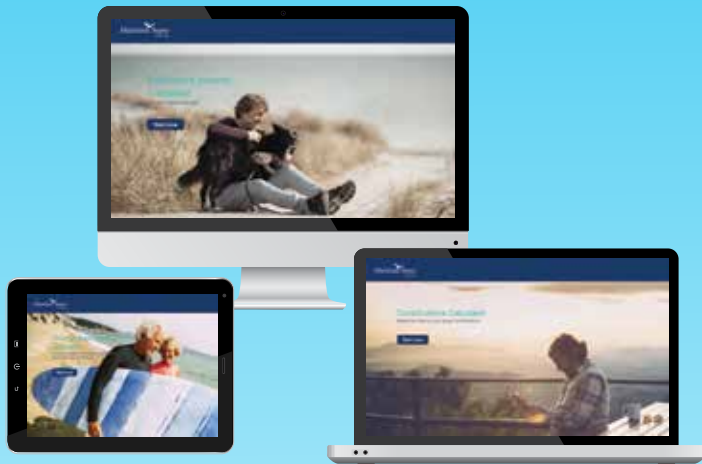
If you have any questions about your investments, call 1800 757 607 to speak with a financial planner.





# Online tools

A suite of new online resources to help you make the most of your super



## Calculators

We've launched three new calculators which can help you plan for, and make the most of, your retirement:

- **Retirement Income Calculator** – explore the level of income you can expect in retirement when you adjust certain variables (such as investment strategy, target income and retirement age) and get an estimate of your surplus or shortfall in future
- **Contribution Calculator** – explore how changes in your contribution strategy impact your future income; and
- **Pension Drawdown Calculator** – explore the level of income you can expect from your super and how long it may last.

To explore the calculators, visit our website and go to the Resources page.

## LifeAPP insurance calculator and tools

You can now access AIA Australia's LifeAPP, which is access to online underwriting via a secure web page.

AIA Australia's LifeAPP lets you:

- **work out how much insurance cover you need** – the 'Insurance needs calculator' helps you work out how much death, disablement and income protection cover you may need
- **get a quote** – once you've worked out your insurance needs, you can obtain a quote; and
- **apply online** – if you're logged in to Member Online, you can apply for cover directly. It's a quick and easy process and only takes a few minutes to complete.

To get started, log in to Member Online and click on the LifeAPP link.



## Investment performance

to 30 September 2016

	3 months	1 year	3 years	5 years	10 years
Australian Shares	4.66%	17.43%	N/A	N/A	N/A
International Shares	4.49%	7.28%	N/A	N/A	N/A
Growth	3.44%	10.53%	7.95%	10.30%	4.53%
Growth MVP	2.58%	8.02%	N/A	N/A	N/A
Balanced	2.90%	8.37%	6.91%	8.92%	4.81%
Moderate	2.43%	6.76%	5.67%	N/A	N/A
Conservative	1.71%	5.11%	4.66%	6.03%	4.49%
Cash Enhanced	0.59%	2.17%	2.40%	3.08%	3.88%
Cash	0.38%	1.72%	1.88%	2.27%	N/A

The 1, 3, 5 and 10-year returns are per annum for the periods ending 30 September 2016, and the 3-month return is the actual return for the quarter to 30 September 2016.

These returns are based on movements in unit prices and are net of asset-based fees and taxes. The returns apply to accumulation accounts; different rates of return apply to pension accounts. Refer to the website or call Member Services for more information.

Note that past performance is not a reliable indicator of future performance.



## 2017 Calendar - Photo of the Year winner

Thanks to everyone who submitted photos for the 2017 Calendar - we were thrilled with the great images that members have sent in to us during the year.

As always, selecting the Photo of the Year was no easy task, and we'd like to congratulate Paul Smith, whose photo 'Far Sword and EnSCO' (pictured on the right) has been selected as the Photo of the Year. Congratulations to Paul!



## Online Annual Report out now!

This year our 2015/16 Annual Report is available as an interactive online report. You'll discover that it offers much more than your standard annual report:

- learn some fun facts about the Fund
- watch 'Our year in review' video to explore some of the year's highlights
- meet some of your fellow members and hear about their experience with Maritime Super



To explore the new Annual Report, visit the Publications page of our website.

## Introducing our new Sydney-based financial planner



We're pleased to introduce Stephen Boyd, who recently joined the Advice team and is based in Sydney. Stephen is a Certified Financial Planner with over 8 years' experience in the finance industry. His knowledge and expertise spans superannuation, insurance, investments and retirement planning.

Stephen is passionate about helping members achieve their financial goals and retirement dreams.

Call Member Services on 1800 757 607 to make an appointment with Stephen.

## Member survey - complete the survey for the chance to win a \$1,000 gift card from Flight Centre

We'd love to learn a little more about you – such as your interests, leisure activities and how you see yourself in retirement – so we've enclosed a member survey with that in mind. It's a brief 11-question survey and should only take a few minutes to complete.

Complete the enclosed survey and provide your member number if you wish to go into the draw to win a \$1,000 Flight Centre gift card! Visit our website to learn more.

NSW Permit No. LTPS/16/09330

## White Ribbon Day - 25 November

White Ribbon is the world's largest movement of men and boys working to end men's violence against women and girls, promote gender equality, healthy relationships and a new vision of masculinity.

White Ribbon Day is 25 November, and Australians are encouraged to show their support by wearing a white ribbon and stand up to violence against women by taking the oath:

*I swear never to commit, excuse or remain silent about violence against women.  
This is my oath.*

To learn more about White Ribbon Day, visit [www.whiteribbon.org.au](http://www.whiteribbon.org.au)



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The Fund's Product Disclosure Statements (PDS) and MFS' Financial Services Guide are available by calling Member Services on 1800 757 607. You should consider the PDS when deciding whether to acquire or to continue to hold a product. Past performance is not necessarily an indication of future performance.

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