

# Employer

THE NEWSLETTER FOR MARITIME SUPER EMPLOYERS

## FOCUS



August 2017

IN THIS EDITION:



2

EmPower program:  
helping employers  
get on with business

3

An update from  
Mick Hegan

4

What's new  
for members



**EmPower is available to all employers – to learn more about it, call Mick Hegan.**

## EmPower program: helping employers get on with business

### Have you heard about our EmPower program?

EmPower is designed to provide tailored super and support services to empower you and your employees so you can get on with business. After all, super probably is not your area of expertise, but it is ours!

EmPower is the partner program that makes managing super easier.

It's a unique program that's tailored to your workplace requirements – we'll work with you to determine the level of support you need.

The EmPower program supports your business in a number of ways, including:

- support from our knowledgeable staff to help with all things super-related
- regular worksite visits for your employees
- dedicated employer section on our website that keeps you up to date on legislative changes and super obligations
- provision of super content and support for your intranet site
- access to health and wellbeing programs that can lead to productivity improvements for your business and less absenteeism.

**Visit the Employer section of the website at [www.maritimesuper.com.au](http://www.maritimesuper.com.au) to learn more.**

## Changes to super from 1 July 2017

Many of the super changes which were announced in the 2016 Budget took effect on 1 July – here's a snapshot of the main changes ...

- Cap rates for before-tax (concessional contributions) have decreased to \$25,000 – regardless of age.
- Cap rates for after-tax (non-concessional) contributions have decreased to \$100,000, and if your total account balance is \$1.6 million or more, you can't make non-concessional contributions.
- The bring-forward amount for non-concessional contributions has decreased to \$300,000 and people with account balances over \$1.6 million cannot bring forward any non-concessional contributions.
- You can claim a tax deduction for personal contributions if you're under 65, or aged between 65-74 and meet the work test – you no longer have to be self-employed to be eligible.

## Single Touch Payroll is coming

Single Touch Payroll (STP) is a government proposal that uses streamlined accounting software to automatically report super and payroll information to the ATO – it's designed to simplify super and tax and reporting obligations.

STP will automatically send super and payroll information (such as salaries and wages, PAYG withholding and super information) to the ATO from your payroll solution at the time it's paid to your employees.

Any medium to large employers with 20 or more employees will be required to report through STP from 1 July 2018. For small employers with 19 or fewer employees, STP reporting is optional.

### Important dates to remember

Date	Action
1 July 2017	You can start reporting through STP on 1 July 2017.
1 July 2018	Reporting through STP is mandatory for medium to large employers from 1 July 2018.

If you have any questions about STP and its implementation, call Mick Hegan.

# An update from **Mick**

## Business Relationship Manager



### My favourite time of the year!

I can't believe that we're almost through August – before we know it, winter will be gone and replaced by my favourite season: footy finals time! Whatever your code, it's a great time of the year to be supporting your team!

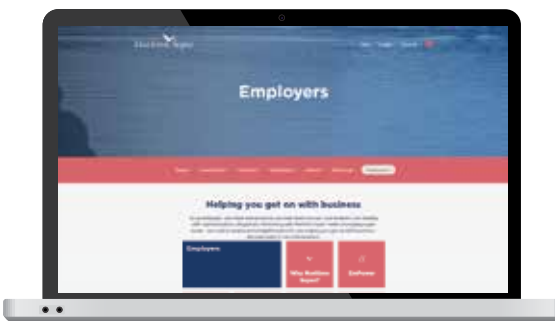
And speaking of support, we've been busy helping employers through our worksite visit program, which has been enhanced this year to get to more worksites, more often. We've already doubled our visits for the year, and found them to be of great value to your employees to discuss matters that are important to them. Members often tell us they've been meaning to call us but haven't gotten around to it – so being onsite provides that extra level of service and convenience for members, and also relieves your staff of super enquiries.

### Check out our new website!!

We've launched a new website recently, which has a great new look coupled with a responsive, intuitive design.

It's easy to navigate, with a scroll-down format that's fully optimised for mobile devices. Menus have been restructured to make them easy to navigate so that you can get the information you're after with fewer clicks.

The Employer section provides even more resources than ever before – it's definitely worth taking a look! Let us know what you think!



### We're turning 50 in October!

Superannuation is here largely thanks to the foresight and commitment of the maritime employers and unions who worked together 50 years ago to establish a pension for maritime workers.

It's an achievement that benefits all Australian workers today, so our 50th marks a milestone which is definitely worth celebrating!

As we approach our 50th anniversary on 6 October, we'd like to thank you for being part of our remarkable journey – we look forward to another 50 years together!

### See you at our Annual Charity Golf Day!



Don't forget that our Charity Golf Day will be held on **Monday, 30 October** at Huntingdale Golf Club, Oakleigh South – right in the heart of Melbourne's world-famous 'sandbelt' region.

The golf day promises to be a great event, and is a great opportunity to network with industry colleagues and support Hunterlink, the not-for-profit organisation that supports maritime employers, employees and their families.

**If you haven't already reserved your spot, just email me at [michaelh@maritimesuper.com.au](mailto:michaelh@maritimesuper.com.au)**

I look forward to seeing you there!

### Interested in a worksite visit?

Don't forget that we can visit your worksite to provide employees with information about investments, super and retirement planning. It's part of our EmPower program and all part of the service we offer you!

To arrange a workplace visit, email us at:

**[employers@maritimesuper.com.au](mailto:employers@maritimesuper.com.au)**

or call me on 0410 446 791.

#### CONTACT MICK:



0410 446 791



[michaelh@maritimesuper.com.au](mailto:michaelh@maritimesuper.com.au)

# What's **NEW** for members

## Seminars held around Australia

Maritime Super's senior management and financial planners hit the road in August to deliver our Fund update seminars.

We're celebrating a very big milestone – our 50th Anniversary – so we looked at the various personal and financial milestones that members will experience throughout their super journey and suggested items for action when they reach each milestone.

We had great engagement and discussions with members - some of the common questions were about beneficiary eligibility and nominations, access to super and the benefits of an allocated pension. Members were keen to learn more in these areas.

The seminar slide pack is available from our website – visit [www.maritimesuper.com.au](http://www.maritimesuper.com.au) to download a copy.

## Annual Statements coming soon

Members will shortly receive their Annual eStatement, which includes:

- a **personalised video snapshot** which highlights key benefits
- **ability to explore and take action** through handy tips and links to calculators, forms and more!

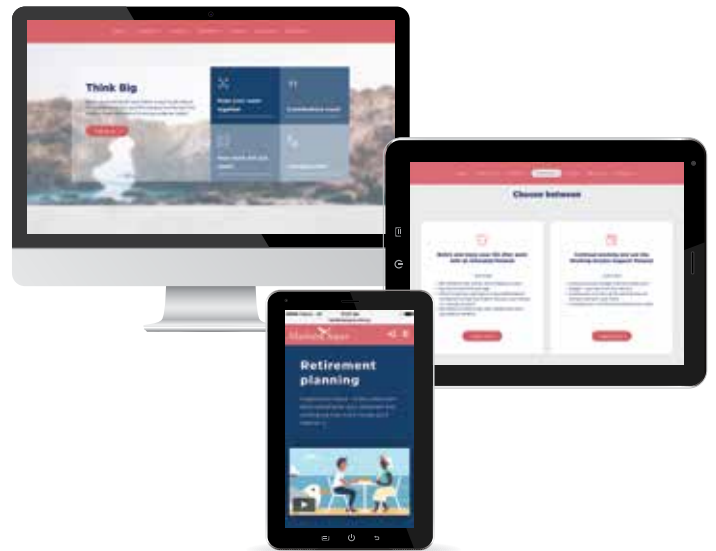


## New website

Our new website provides members with a personalised online experience. With a fresh look, new resources and an intuitive design, it's designed to help them make the most of their super.

Some of the features of the new website include:

- a **responsive design** that's fully optimised for mobile devices, with a scroll-down format that lets members easily access information
- **easy-to-navigate, graphical menus** makes finding information easy and with fewer clicks
- **relevant content delivery** makes the member's online experience meaningful through the seamless integration with Member Online - the result is a personalised online experience!
- **more resources and videos** – everything members need to learn about super – from calculators to fact sheets and everything in between! We've also introduced new videos which are a short, fun way to learn
- **online rollover tool** – members can combine their super accounts in a few quick and easy steps and directly submit.



This newsletter has been issued by Maritime Financial Services Pty Limited (MFS). Refer to your Financial Services Guide for more information on MFS. While every effort has been made to ensure the accuracy of this newsletter, MFS gives no warranty as to the reliability of this information.

This newsletter contains general information and doesn't take into account your individual objectives or financial situation or needs. Consequently, you should consider the appropriateness of any general information in relation to your situation before making an investment decision. MFS recommends you seek individual advice before making any decisions concerning your superannuation.

The Fund's Product Disclosure Statements (PDS) and MFS' Financial Services Guide are available by calling Member Services on 1800 757 607. You should consider the PDS when deciding whether to acquire or to continue to hold a product. Past performance is not necessarily an indication of future performance.



**Toll Free**  
1800 757 607  
8.30am - 5.30pm (AEST)



**Email**  
[employers@maritimesuper.com.au](mailto:employers@maritimesuper.com.au)



**Website**  
[www.maritimesuper.com.au](http://www.maritimesuper.com.au)